

Resilient Growth. Expanding Opportunity. Strong Foundations.

FULL YEAR 2025 RESULTS PRESENTATION | MAY 2026



Manx
Financial Group



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The MFG Companies

Manx Financial Group PLC is a diversified financial services group head-quartered on the Isle of Man, delivering a unique combination of traditional banking, specialist financial services, and strategic investments.

NAV	TNAV/ SHARE	Normalised ROTE
£43.6m	22.2p	30.9%
Normalised PBT	Reported PBT	TCR
£8.6m	£7.3m	15.8%





MFG Leadership



Jim Mellon
EXECUTIVE CHAIRMAN

Extensive global capital markets and fund management experience

Strong track record in building listed investment platforms

Board leadership across multiple public companies



Douglas Grant
CHIEF EXECUTIVE OFFICER

Seasoned financial services executive with 40+ years' experience

Significant capital raising and corporate finance experience

Multi-jurisdictional regulatory approvals

Chartered banker with an Executive MBA



James Smeed
CHIEF FINANCIAL OFFICER

More than 20+ years' finance and accounting experience

Leads financial reporting, governance and treasury

Chartered Accountant with 20+ years' experience



Denham Eke
EXECUTIVE VICE CHAIRMAN



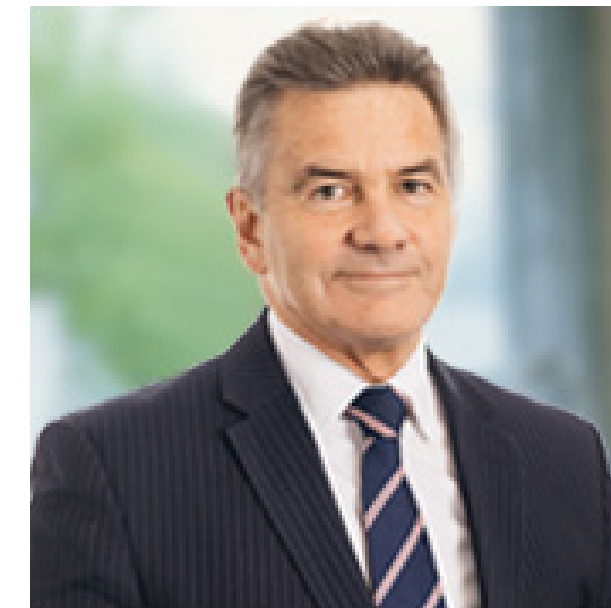
Jenny Quirke
NON - EXECUTIVE DIRECTOR



Gregory Bailey
NON - EXECUTIVE DIRECTOR



John Spellman
NON - EXECUTIVE DIRECTOR



Greg Jones
NON - EXECUTIVE DIRECTOR

Our team brings proven leadership, financial acumen, and entrepreneurial expertise to identify, scale, and manage high-growth opportunities.

Backed by strong governance and advisory experience, we deliver strategic insight and execution for sustainable value creation.



MFG at a glance



Specialist funding model focussed on non-bank lenders in underserved markets.

Non-bank lenders have a 36% share of the £15.7bn UK SME market.



Access to a large, stable deposit base in the Isle of Man and UK.

£452.5m of customer deposits.



Diversity of income streams through Manx Ventures.

13 operating companies.



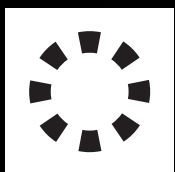
Consistently high returns.

FY25 normalised RoTE of 30.9%.



Stable dividend policy.

FY25 dividend per share of 0.78p.



2025

a year of
continued
strategic and
operational
progress



Net interest income increased by 14.3% to £37.5 million.

[2024: £32.8 million], reflecting both balance sheet growth and an improved funding mix.



Basic earnings per share was 5.33p [2024: 6.87p] and normalised basic earnings per share increased by 10% to 6.28 pence.

[2024: 5.70p]



Net assets per share rose to 35.4p [2024: 31.1p] and tangible net assets per share increased to 22.2p. [2024: 17.9p]



Normalised return on tangible equity remained high at 30.9%. [2024: 32.4%]



Net assets increased by 16.7% to £43.6 million.

[2024: £37.3 million]
These increases reflect the continuing strength of the Group's financial position.



Reported profit before tax decreased to £7.3 million.

[2024: £9.9 million], reflecting a weaker contribution from The Business Lending Exchange Ltd together with the impact of non-recurring provisions.



Normalised profit before tax increased to £8.6 million.

[2024: £8.3 million]



Return on equity was 15.8% [2024: 22.4%] and normalised return on equity was maintained at 18.6%. [2024: 18.6%]



Total capital ratio of 15.8%. [2024: 17.0%], safely above its regulatory minimum, reflecting growth in risk weighted assets.



Group Financial Highlights



NET INTEREST INCOME

FY2025	£37.5m
FY2024	£32.8m
FY2023	£32.4m
FY2022	£24.4m
FY2021	£18.0m



NORMALISED BASIC EPS

FY2025	6.28p
FY2024	5.70p
FY2023	4.59p
FY2022	3.77p
FY2021	2.44p



TNAV PER SHARE

FY2025	22.2p
FY2024	17.9p
FY2023	17.3p
FY2022	14.2p
FY2021	14.1p



NORMALISED RoTE

FY2025	30.9%
FY2024	32.4%
FY2023	29.1%
FY2022	26.7%
FY2021	17.6%



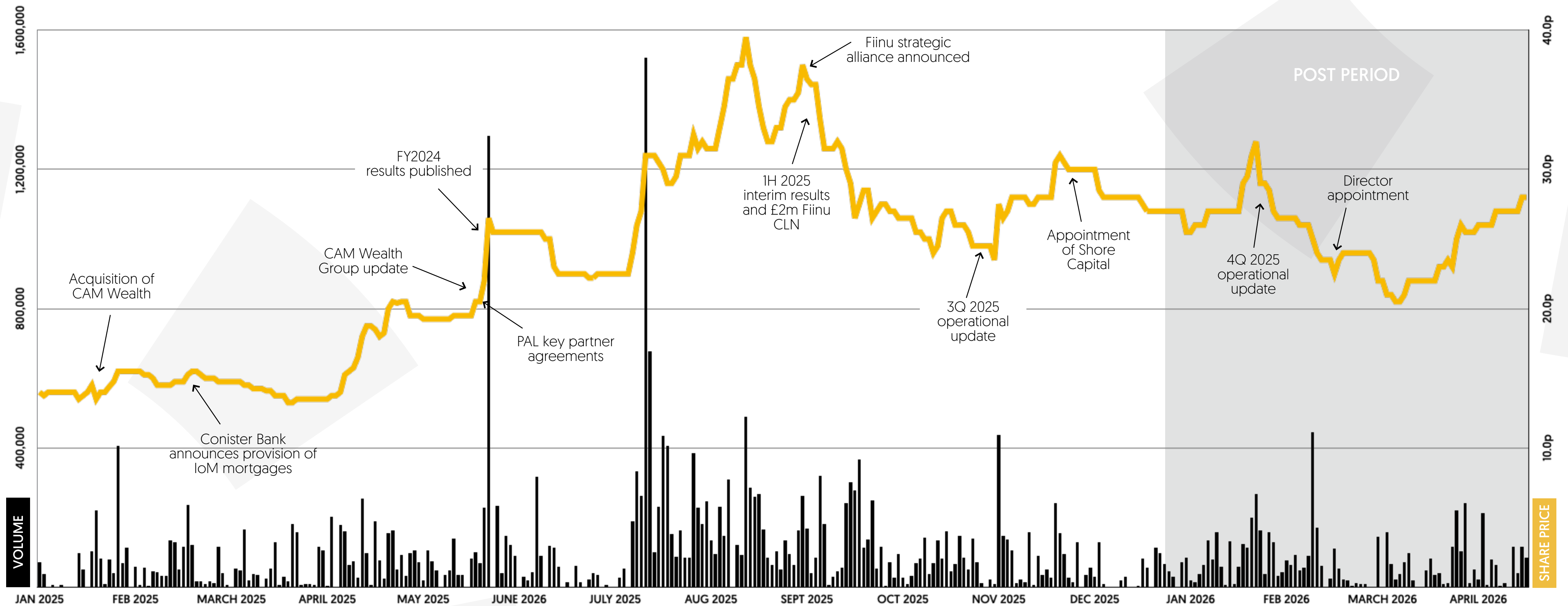
2025: DCA Provision £1.3m debit.

2024: DCA Provision £0.2m debit less £1.8m impairment release, net £1.6m credit.



Share Price History

Period: 1 January 2025 - 8 May 2026





Group Strategic Highlights



DISCIPLINED DEPLOYMENT

The Board remains focused on disciplined execution and remains well placed to capture attractive opportunities while continuing to manage the business prudently and efficiently.



PLUG-IN OVERDRAFT CAPABILITY

Development of a modular, “plug-in” overdraft capability to enable flexible current-account lending, supporting future product innovation and distribution opportunities without core platform redesign.



REPUBLIC OF IRELAND BNPL

Progression of preparatory work to support potential entry into the Republic of Ireland buy-now-pay-later market, including regulatory assessment and operational readiness.



MFG Core Subsidiaries



Our entrepreneurial subsidiary currently holds 100% of the issued share capital of seven companies.

PRE TAX PROFIT
£0.84m



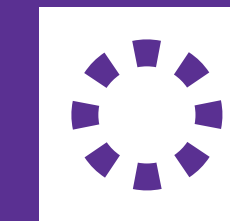
Provides a variety of financial products, services, and facilities to the Isle of Man and the UK consumer and business sectors.

PRE TAX PROFIT
£3.45m



Payment Assist is the UK's leading automotive repair point-of-sale finance provider.

PRE TAX PROFIT
£2.40m



Conister Bank

High-quality profitable lending engine.

Fully licensed bank in both IOM and UK

The majority of lending is in the UK (SMEs)

Facility sizes: £1 - £100m

Maximum individual exposure: £2.0m

UK MARKET SIZE

£15.7bn

SME only

UK MARKET SHARE

36%

Non- Bank Lenders

1.9%

Conisiter Bank

UK MARKET

350

Licensed Banks

~3K

Non Bank Lenders

50k

Credit Brokers





Driving growth through strategic expansion and liquidity deployment.

OPERATING PROFIT

£21.7m
+25.5%

2024: £17.3m

LOAN BOOK GROWTH

£407.5m
+11.3%

2024: £366.1m

CASH & NEAR CASH

£95.5m
+4.8%

2024: £91.1m

Gain market share in existing markets by leveraging our ability to raise liquidity and successfully deploy it to non-bank lenders.



Scaling growth through flexible automotive finance.

The UK's leading automotive repair point-of-sale finance provider, offering diversified lending, including insured products and retail.

Provides access to high-yielding, secure credit markets.

FCA regulated for consumer credit.

2025 ADVANCES

£219.7m
+28.9%

2024: £170.5m

CUSTOMER BASE

1.5m+
Unique Customers

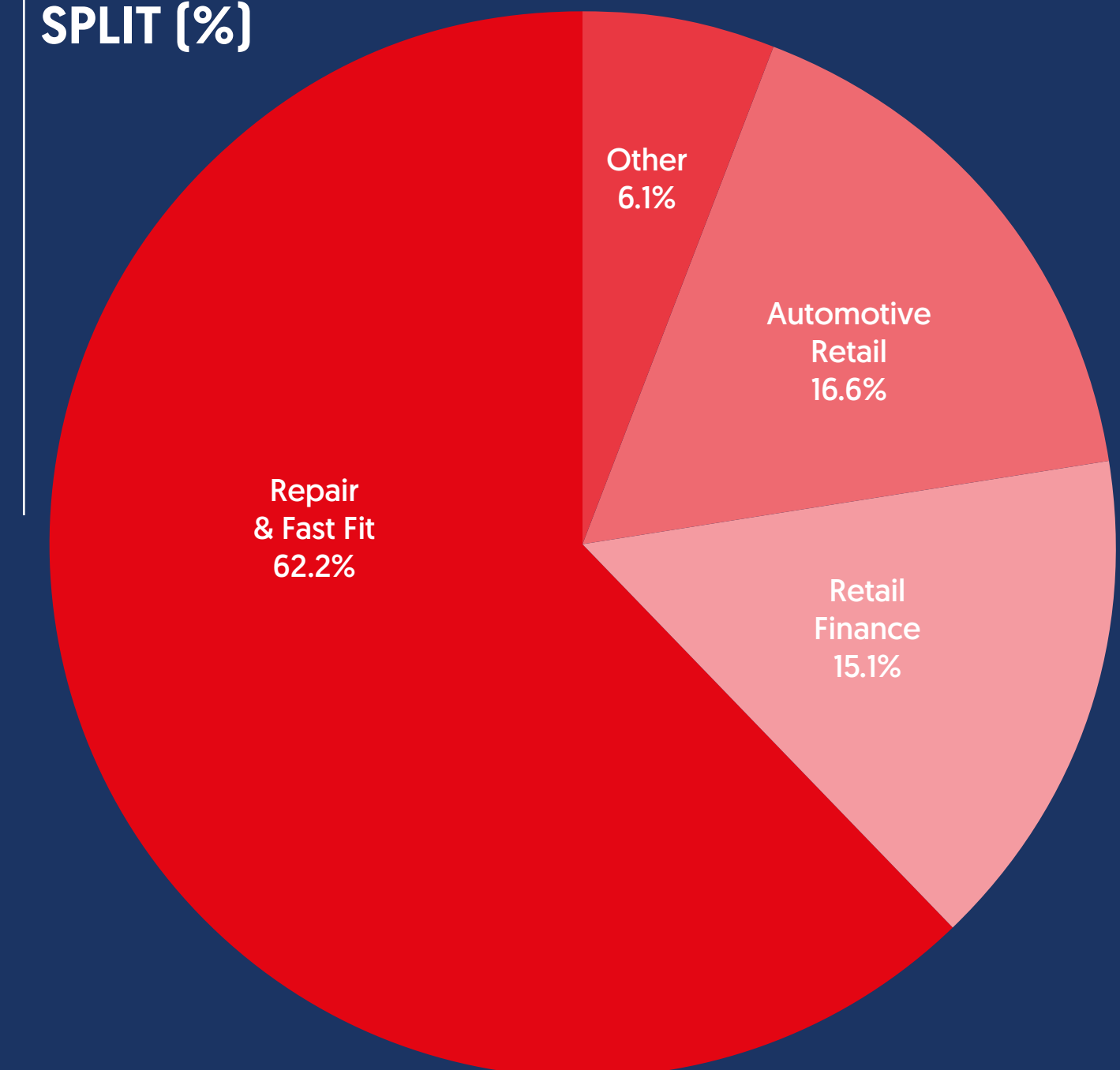
8k
Garages

KEY PARTNER AGREEMENTS

8

Retail Automotive Alliance Ltd
eDynamix UK Ltd
Car Care Plan Ltd / Nissan Motor GB Ltd
Fix Auto UK Ltd
Advantage Parts Solutions Ltd
TentBox Ltd
Revive! Auto Innovations [UK] Ltd
EMaC / Toyota GB

DISTRIBUTION SPLIT (%)





Building for scale, regulation and expansion.

MARKET OPPORTUNITY

~£4.4bn

Annual UK gross
funding opportunity

PAL Market Share:

5.1%

PLATFORM EXPANSION

New collections
system

Additional funding
line coming

Irish Consumer Credit
Licence expected
summer 2026

GROWTH GOVERNANCE

FCA regulation (July
2026) – well prepared

*The leading UK BNPL
company in the British
vehicle repair market,
set to enter the Irish
automotive BNPL
sector in 2026*



Fuelling growth through strategic investment.

HOLDINGS

100% of the issued share capital in 7 companies.

Options to increase shareholdings in another 4 companies.

2025 DIVIDENDS

£1.1m

Additional value not fully priced in.

CURRENT VENTURES





Accelerating growth. Expanding markets. Delivering value.

INORGANIC & ACQUISITION

- Targeted acquisitions
- Swap costly debt
→ instant uplift
- Capture customers
+ margin

INCUBATE

- BNPL launch
[Ireland → EU]
- Scale across Europe
- Enter UK GI market

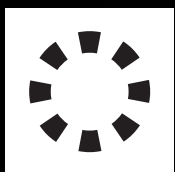
MONETISATION

- Dividends
- NAV growth
- Exit optionality
[sale / IPO]

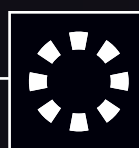
2026 +

- Expand overdraft &
premium finance
- Enter consumer fintech
- Structure equity upside
- Back winning teams

Deploying debt and equity in both established and start-up companies in sectors we either want to gain greater market share or enter.



Resilient Growth. Expanding Opportunity. Strong Foundations



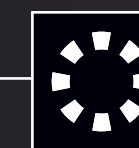
Exposure to underserved, growing segments.

Traditional banks continue to retrench, creating a long-term opportunity to capture share in structurally underserved markets.



Attractive, high-margin lending model.

Scalable platform with resilient earnings performance and double-digit growth supported by disciplined underwriting.



Favourable structural tailwinds in UK lending markets.

Elevated interest rate environment and cost-of-living pressures are sustaining demand for non-bank / specialist lending solutions.



Differentiated distribution and product expansion levers.

Access to multiple channels and ability to launch new products underpin ongoing growth optionality.



Proven management execution and sector expertise.

Strong track record of delivery supported by deep relationships and operational know-how.



Disciplined capital allocation and strategic M&A capability.

Ability to deploy capital efficiently, including through accretive acquisitions via a VC-style subsidiary model.

Thank you.

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