

Stronger. Smarter. Capitalised for growth.

HALF YEAR 2026 RESULTS PRESENTATION



**Manx
Financial Group**

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THE MFG COMPANIES

Manx Financial Group PLC is a diversified financial services group head-quartered on the Isle of Man, delivering a unique combination of traditional banking, specialist financial services, and strategic investments.



MFG LEADERSHIP



Jim Mellon
EXECUTIVE CHAIRMAN

Extensive global capital markets and fund management experience

Strong track record in building listed investment platforms

Board leadership across multiple public companies



Douglas Grant
CHIEF EXECUTIVE OFFICER

Seasoned financial services executive with 40+ years' experience

Significant capital raising and corporate finance experience

Multi-jurisdictional regulatory approvals

Chartered banker with an Executive MBA



James Smeed
GROUP FINANCE DIRECTOR

More than 20+ years' finance and accounting experience

Leads financial reporting, governance and treasury

Chartered Accountant with 20+ years' experience



Denham Eke
EXECUTIVE VICE CHAIRMAN



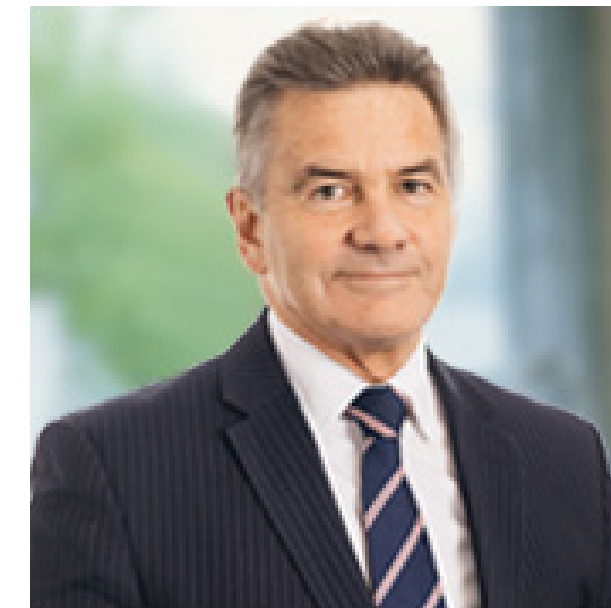
Jenny Quirke
NON - EXECUTIVE DIRECTOR



Gregory Bailey
NON - EXECUTIVE DIRECTOR



John Spellman
NON - EXECUTIVE DIRECTOR



Greg Jones
NON - EXECUTIVE DIRECTOR

Our team brings proven leadership, financial acumen, and entrepreneurial expertise to identify, scale, and manage high-growth opportunities.

Backed by strong governance and advisory experience, we deliver strategic insight and execution for sustainable value creation.



H1 2026 HIGHLIGHTS



Resilient profitability despite a tougher macroeconomic backdrop. H1 2026 profit before tax was £3.4m, with earnings returning to normal after one - off benefits in 2025.



Revenue growth continues. Operating income increased 7% to £19.7m (H1 2025: £18.4m), demonstrating underlying business momentum.



Record loan book. Gross lending reached an all-time high of £422.9m, up from £392.6m, reflecting continued demand across core lending products.



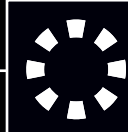
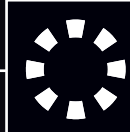
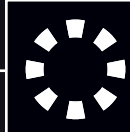
Stronger balance sheet. Total equity increased to £45.5m (up from £41.2m), reinforcing capital strength and shareholder value.

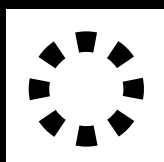


Exceptional liquidity position. Two deposit-taking licences provide access to substantial funding, supporting growth while maintaining financial resilience.



FINANCIAL PERFORMANCE (AT A GLANCE)

 Net interest income £18.8m H1 2025: £17.7m	 Profit Before Tax £3.4m H1 2025: £4.1m	 Total Comprehensive Income Attributable to Owners £2.6m H1 2025: £3.8m	 Basic Earnings per Share 2.20p H1 2025: 3.06p	 Tangible Net Assets per Share 27.95p H1 2025: 25.11p	 Return on Equity (annualised) 12.30% H1 2025: 19.00%
 Normalised Return on Tangible Equity 16.40% H1 2025: 26.30%	 Net Loan Book £422.9m H1 2025: £392.6m	 Total Capital Ratio 16.02% H1 2025: 16.19%	 Liquidity Rate 20.40% H1 2025: 20.30%	 Dividend per Share 0.7796p H1 2025: 0.6768p	



INVESTING FOR GROWTH



TECHNOLOGY

Significant investment continues. Success from AI-enabled motor finance claims processing is now being extended across additional business functions, supporting future efficiency gains and operating leverage.



PEOPLE

MFG continues to invest in its people. These investments are expected to improve productivity, customer outcomes and long-term profitability.



SCALING FOR GROWTH

The Group is investing selectively in new products, technology and growth opportunities across specialist markets.



THE MFG CORE SUBSIDIARIES



Our entrepreneurial subsidiary currently holds 100% of the issued share capital of seven companies. Building and realising long-term equity across the Group's venture portfolio.

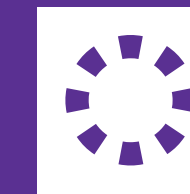


Provides a variety of financial products, services, and facilities to the Isle of Man and the UK consumer and business sectors. Profitable lending growth with strengthened capital and liquidity.



Payment Assist is the UK's leading automotive repair point-of-sale finance provider. Rapid expansion through new partners, products and payments technology.





THE MFG ENGINE

Fully licensed bank in both IOM and UK

The majority of lending is in the UK (SMEs)

Facility sizes: £1 - £100m

Maximum individual exposure: £2.0m

UK MARKET SIZE

£15.7bn

SME only

UK MARKET SHARE

36%

Non- Bank Lenders

1.9%

Conister Bank

UK MARKET

350

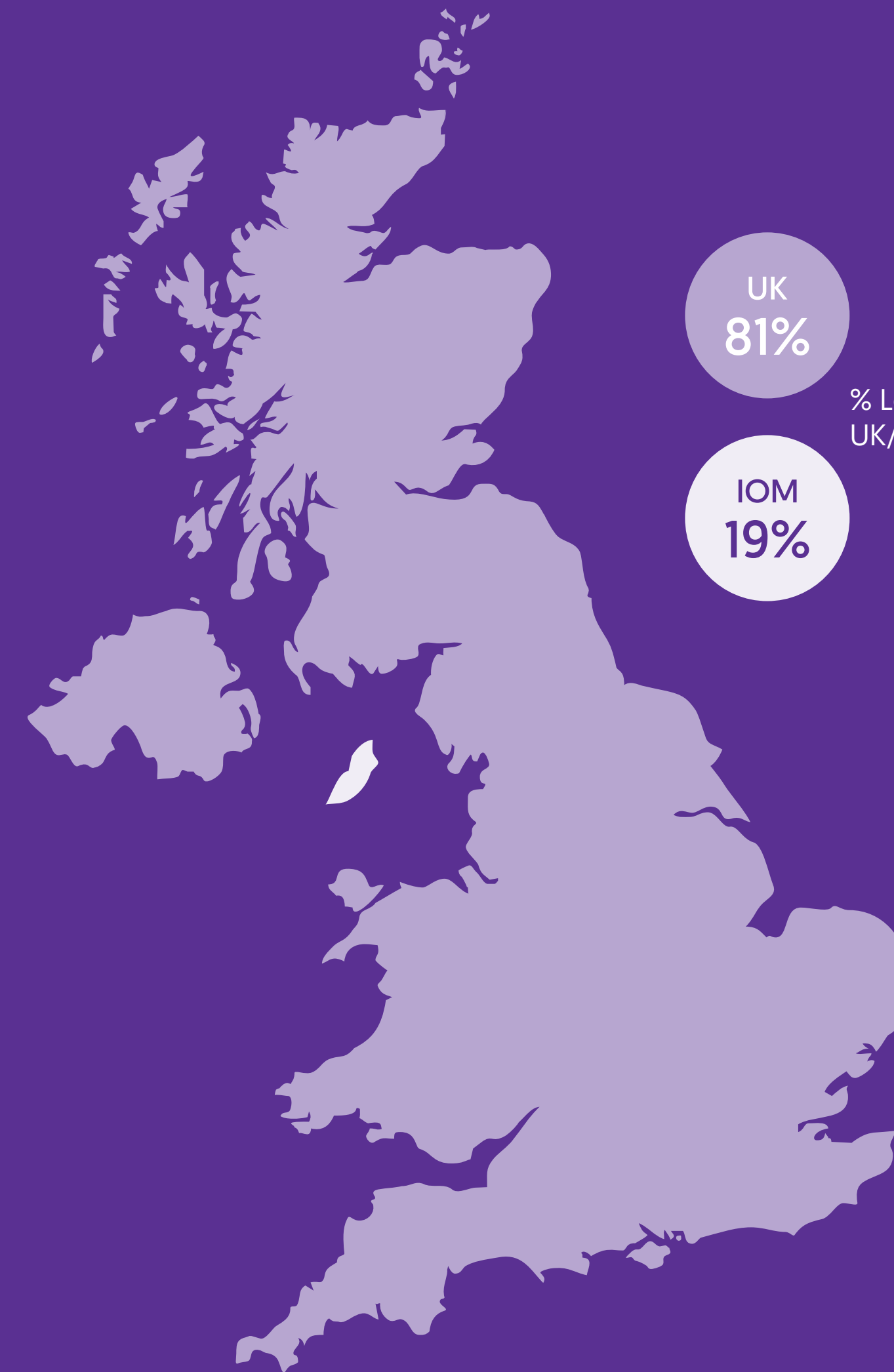
Licensed Banks

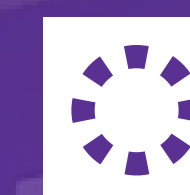
~3K

Non Bank Lenders

50k

Credit Brokers





RESILIENT LENDING GROWTH BACKED BY STRONG CAPITAL AND LIQUIDITY

LOAN BOOK GROWTH

£410.3m

+7.2%

H1 2025: £382.9m

LOAN TO DEPOSIT RATIO

93.1%

-1.1%

H1 2025: 94.2%

TIER 1 CAPITAL (CET1)

£47.3m

+10.8%

H1 2025: £42.7m

Strong lending demand expected to continue throughout 2026.

Operating income margin improved to 55.3% through disciplined cost management and treasury gains.

Strong solvency and liquidity ratios support further lending expansion.

Conister Overdraft commercial agreement signed: product expected in December 2026.

Conister Bank successfully introduces AI and automated processes to its Discretionary Commission Arrangements restitution process, thereby improving customer interaction at a significantly reduced cost.

CUSTOMER DEPOSITS

£440.8m

+8.4%

H1 2025: £406.5m

NET INTEREST INCOME YIELD

9.2%

-0.1%

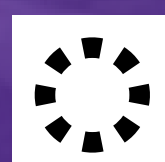
H1 2025: 9.3%

TOTAL CAPITAL RATIO

16.0%

-0.2%

H1 2025: 16.2%



UK'S LEADING AUTOMOTIVE POINT-OF-SALE FINANCE PLATFORM

The UK's leading automotive repair point-of-sale finance provider, offering diversified lending, including insured products and retail.

Provides access to high-yielding, secure credit markets.

FCA regulated for consumer credit.

LOANS WRITTEN
(H1 2026)

126,500
+13.2% YOY

LENDING VOLUME
(H1 2026)

£71.2m
+31.9% YOY

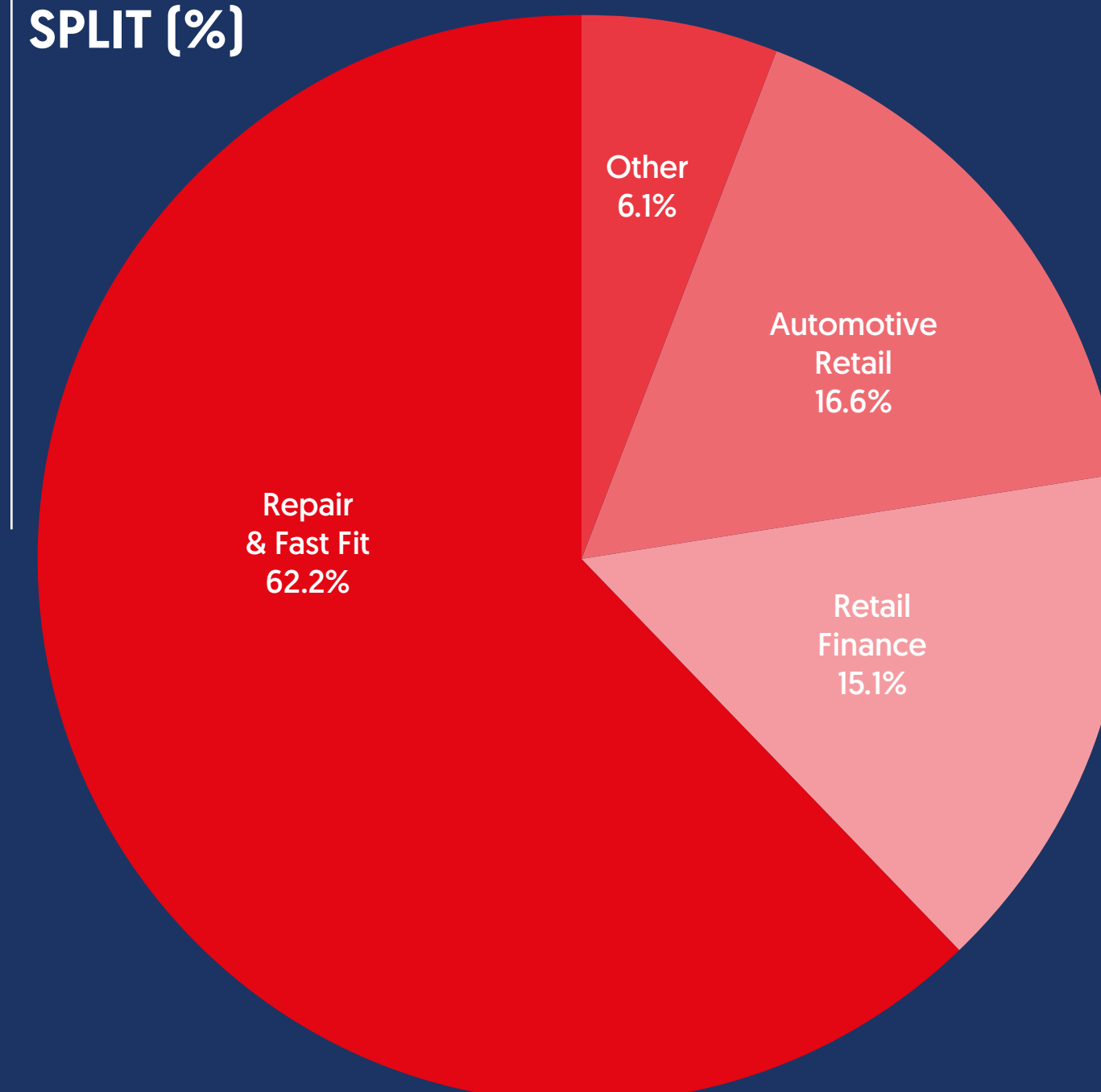
CUSTOMER
BASE

1m+
Unique UK
Customers

PARTNER
NETWORK

9000+
Automotive
Partner Sites

DISTRIBUTION
SPLIT (%)



£1Bn+
in cumulative
customer
transactions
achieved in
May 2026.



SCALING FROM AUTOMOTIVE BNPL PROVIDER TO PAYMENTS TECHNOLOGY PLATFORM

MARKET OPPORTUNITY

~£4.4bn

Annual UK gross
funding opportunity

PAL Market Share:

5.1%

STRATEGIC GROWTH DRIVERS

Expanded partnerships with dealer groups, national car supermarket and warranty provider.

Developing the Garage Wallet for seamless spending across the full partner network.

Building a customer lifetime value ecosystem across insurance, breakdown cover, credit checking and repair services.

Irish Consumer Credit Licence expected in Q4 2026.

Successfully launched IGNITION an integrated payments platform combining BNPL, instalments, finance and business payments. Significantly expands Payment Assist's addressable market and positions the business for future earnings growth as adoption scales.



FUELING GROWTH THROUGH STRATEGIC INVESTMENT

HOLDINGS

100% of the issued share capital in 7 companies.

Options to increase shareholdings in another 4 companies.

ADDITIONAL VALUE NOT FULLY PRICED IN

H1 HIGHLIGHTS

MFX: Continued strong performance benefiting from FX market volatility.

Edgewater Associates: Continues to thrive and remains one of the Isle of Man's leading IFAs.

CAM Wealth: Expanding in UK in line with expectations.

CURRENT VENTURES











Merging to become TRISKEL in H2 2026.









DIVERSIFIED BUSINESS, RECURRING REVENUE STREAMS

CORE INVESTMENT STRATEGY

Portfolio performing in line with Board expectations.

Supporting high-growth businesses with Conister Bank funding.

Focus on improving profitability and accelerating scale.

VALUE REALISATION

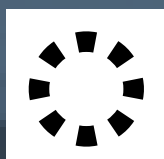
Partial exits.
Joint ventures.
Liquidity events.

FUTURE GROWTH

Selective acquisitions to broaden sector exposure and increase scale.

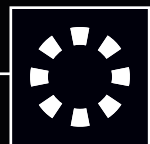
SUBSIDIARY MERGER

Triskel consolidation to drive growth. BLX, BlueStar and Manx Collections will unite under one FCA - regulated Triskel brand, streamlining operations and supporting a forecast £1.0m FY28 PBT uplift.

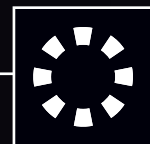


AI & MFG. SMARTER PROCESS. BETTER OUTCOMES

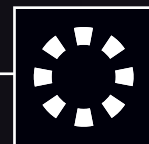
By combining AI, systems integration, CRM capabilities and digital channels, MFG will:



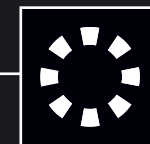
Accelerate customer service by speeding up onboarding and lending decisions.



Improve customer experience with seamless, self-service digital journeys.



Increase operational efficiency by reducing cost-to-serve and scaling without proportional workforce growth.

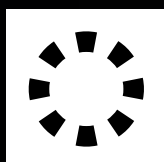


Strengthen regulatory compliance through automated Consumer Duty evidence and a unified customer view.



Enable sustainable growth in deposits and lending while maintaining a lean operating model.

AI is moving from pilot to deployment across the Group. Early automation success in motor finance claims is being expanded into wider operations.



OUTLOOK & STRATEGIC PRIORITIES



Cautious on macroeconomic conditions but optimistic on MFG prospects.



Entering H2 2026 from a position of strength.



Strong capital reserves, liquidity and growing customer base.



Attractive opportunities in specialist lending and payment solutions.



Continued focus on sustainable shareholder value creation.

Grow core lending businesses.

Deploy capital where returns are most attractive.

Accelerate AI and automation programmes.

Expand fintech and payments capabilities.

Simplify group structure and **improve** operating efficiency.

Selective acquisitions and **portfolio realisation** opportunities.



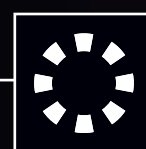
MFG: TIME TO INVEST NOW?



Exposure to underserved, growing segments.

Traditional banks continue to retrench, creating a long-term opportunity to capture share in structurally underserved markets.

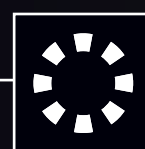
RECORD NET LOAN BOOK +8%



Attractive, high-margin lending model.

Scalable platform with resilient earnings performance and double-digit growth supported by disciplined underwriting.

NET YIELD OF 9%



Favourable structural tailwinds in UK lending markets.

Elevated interest rate environment and cost-of-living pressures are sustaining demand for non-bank / specialist lending solutions.

NET INTEREST INCOME 6%



Differentiated distribution and product expansion levers.

Access to multiple channels and ability to launch new products underpin ongoing growth optionality.

TRISKEL, REPUBLIC OF IRELAND & OVERDRAFT



Proven management execution and sector expertise.

Strong track record of delivery supported by deep relationships and operational know-how.

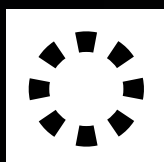
ENTERED INTO 11 EQUITY POSITIONS



Disciplined capital allocation and strategic M&A capability.

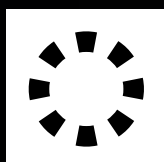
Ability to deploy capital efficiently, including through accretive acquisitions via a VC-style subsidiary model.

TNAV/SHARE UP 2.84p



“Despite a more challenging economic backdrop and the normalisation of earnings following exceptional items in H1 2025, MFG continued to grow revenues, strengthen its balance sheet and expand its record lending portfolio. Strong capital resources, robust liquidity and ongoing investment in technology and operational efficiency provide a solid platform for future growth and shareholder value creation.”

DOUGLAS GRANT, GROUP CEO



THANK YOU

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